GOVERNMENT OF ANDHRA PRADESH ABSTRACT

A.P. State Employees Group Insurance Scheme – Sri M. Ashok Kumar, Joint Secretary to Government (Technical), Irrigation & CAD (PW) Department –Retired from service on attaining the age of superannuation on 30.09.2012 A.N – Payment of savings fund and Interest thereon under the scheme of A.P. State Employees Group Insurance – Sanctioned - Orders - Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT(PW:OP) DEPARTMENT

G.O.Rt.No. 636

Dated:07-11-2012
Read the following:-

- 1. G.O.Ms.No.293, Finance & Planning Department, dated 8.10.1984.
- 2. G.O.Ms.No.312, Finance & Planning Department dated.6.11.1984.
- 3. G.O.Ms.No.323, Finance & Planning Department dated.12.11.1984.
- 4. Govt. Memo.No.34520/147/ Admn.II/A2/99, Fin.&Plg(FW.Admn.II)Dept., Dt.18.11.99.
- 5. G.O. Ms. No. 148, Fin (Admn. II) Department., Dt: 06-06-2012
- 6. From Sri M. Ashok Kumar, Joint Secretary to Government (Technical), Application dated: -10-2012.

ORDER:

In the reference 6th read above, Sri M. Ashok Kumar, Joint Secretary to Government (Technical), Irrigation & CAD (PW) Department, who is retired from service on attaining the age of superannuation on 30.09.2012 A.N. has requested to settle the claim in respect of Group Insurance Scheme contributed by him at an early date.

- 2. Accordingly in terms of the orders issued in G.Os. 1st to 5th read above, sanction is accorded for payment of an amount of Rs.28,543/- (Rupees twenty eight thousand five hundred and forty three only) in lump sum being the amount contributed under A.P. State Employees Group Insurance Scheme (i.e.Rs.15,660/- Savings fund + Rs.12,883/- interest) to Sri M. Ashok Kumar, Joint Secretary to Government (Technical),Irrigation & CAD (PW) Department for the period from 1-11-1986 to 30.09.2012 as calculated in the statement enclosed to this order. He has availed EOL from 01-11-1984 to 14-07-1986 and 03-11-1998 to 21-08-2003.
- 3. The amount sanctioned in para-2 above shall be debited to the following Head of Account.

"8011 - Insurance and Pension Funds

107 - State Govt. Employees Insurance Fund

01 – Group Insurance Scheme

002 - Savings fund Interest

003 – Interest from Govt.

- 4. The Irrigation & CAD (OP: Claims) Department are requested to draw and disburse the amount sanctioned in para-2 above to the individual mentioned therein. Certified that necessary entry is made in the Service Register.
- 5. This order does not require the concurrence of the Finance (FR) Department as per the rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. SHAILENDRA KUMAR JOSHI, PRINCIPAL SECRETARY TO GOVERNMENT

То

Sri M. Ashok Kumar, Joint Secretary to Government (Technical), Irrigation & CAD (PW) Department

Copy to:
The Irrigation & CAD (OP: Claims) Department.
The Dy. Pay & Accounts Officer, Secretariat Br., Hyderabad.
SF/SC

//FORWARDED:: BY ORDER//

SECTION OFFICER

Annexure to G.O.Rt. No. 636 Irrigation & CAD(PW:OP)Dept., Dated:07 -11-<u> 2012</u>

STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED TOWARDS GROUP INSURANCE SCHEME BY SRI M. ASHOK KUMAR, JOINT SECRETARY TO GOVERNMENT (TECHNICAL), IRRIGATION & CAD (PW) DEPARTMENT AND CALCULATION OF SAVINGS FUND **TOGETHER WITH INTEREST ACCRUED THEREON.**

I. Amount due to the individual from Savings fund on a monthly subscription of Rs.40/- pm from 1.11.1986 to 31.10.94

(a) No. of years subscription paid up to 31.10.94

D-M-Y 31.10.94 01.11.86

i.e.8 years

As per Table-I of G.O. 5th cited per each unit, the amount payable per 4 units, i.e. 4 x 990

Rs. 990/-Rs.3,960/-

(b) Interest payable on Item (a) From 1.11.1994 to 30.09.2012

Per each unit, the amount payable Per 4 units i.e., 4 x 4,454/-

Rs. 4.454/-Rs. 17,816/-

II. (a) Amount due to the individual from savings fund on a monthly subscription of subscription of Rs.120/- p.m. from 1.11.1994 to 31.10.1998 (4 years)

Service years

D-M-Y 31.10.1998

01.11.1994

4 years

As per Table-III(A) of G.O. 5th cited,

the amount payable per each unit, i.e.,8 x 641/- Rs. 641/-

Rs. 5,128/-

III. (a) Amount due to the individual from savings fund on a monthly subscription of subscription of Rs.120/- p.m. from 1.11.2003 to 30.09.2012 (8 years & 11months):

Service years

D-M-Y

30.09.2012 01.11.2003

8 years & 11 months

As per Table-III(J) of G.O. 5th cited,

the amount payable per each unit, i.e.,8 x 1,639/- Rs. 1,639 /-

Rs. 13,112/-

Total amount payable=(3,960 + 17,816 + 5,128 + 1,639) = **Rs.28,543/-**

IV. Total amount contributed towards savings fund:

a) From 1.11.1986 to 31.10.1994 Rs.40/- PM (i.e.96 X 6.875 X 4)

Rs.2,640/-

b) From 1.11.1994 to 31.10.1998 Rs.120/- PM = (i.e. 48 months X 10.50 X 8)

Rs.4,032/-

c) From 1.11. 2003 to 30.09.2012 Rs.120/- PM = Rs.8,988/- (i.e. 107 months \times 10.50 \times 8)

Total = Rs.15,660/-

<u>ABSTRACT</u>

(i) Savings Fund = Rs.15,660/(ii) Interest = Rs.12,883/
V. The amount to be refundable = Rs.28,543/-

Dr. SHAILENDRA KUMAR JOSHI, PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED:: BY ORDER//

SECTION OFFICER

CHECK LIST

(Guidelines to be incorporated in the Group Insurance Sanction Order by the concerned sanctioning authority)

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 Name of the employee and Designation: Sri M. Ashok Kumar, Joint Secretary to Government (Technical), Irrigation & CAD (PW) Department

2. Scale of Pay Rs. 20680–46960

3. Date of commencement of Insurance cover &

The group to which she is enrolled initially : 01 –11 –1984.

Group - "B".

4. Change the higher Group w.e.f. : 1 –11- 1994.

5. Date of retirement/Resignation/Death : 30.09.2012

6. Name of the nominee/legal-heirs in the

event of death of the employee. : ---

7. Calculation of savings fund and interest there : Statement enclosed. on as order from time to time (A separate annexure coy of which should invariably be sent to the Director of insurance)

8. Total amount sanctioned under savings fund : Rs. 28,543/- (Savings fund + Interest thereon)

9. Total amount sanctioned under insurance

fund in the event of death of the employee. : ---

 Head of Account for payment of savings fund/ insurance fund/Interest separately : 8011 – Insurance & Pension Funds 107- State Govt. Employees Group Insurance Scheme

01- Group Insurance Scheme For State Govt. employees

002 - Savings Fund

003 –Interest from Government"

Dr. SHAILENDRA KUMAR JOSHI,
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED:: BY ORDER//

SECTION OFFICER